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# CARIBOO GOLD QUARTZ

MINING COMPANY LIMITED (N.P.L.)

## THIRTY-NINTH ANNUAL REPORT □ 1965

GREAT SLAVE LAKE

← CARIBOO GOLD QUARTZ

50% OWNED

PINE POINT MINES

MILL

OPITS

TOWN

85A13

85B9

85A12

PINE POINT AREA PROPERTY

THE CARIBOO  
GOLD QUARTZ  
MINING COMPANY  
LIMITED  
(N.P.L.)

MAUD LAKE

← C. G. Q. CLAIMS

QUESNEL FORKS

CARIBOO RIVER

← ROSET CLAIMS 1-32

LIKELY

HYDRAULIC

QUESNEL RIVER

QUESNEL LAKE

← CARIBOO GOLD QUARTZ  
50% OWNED

WOOD BUFFALO PARK

LIKELY B.C. AREA PROPERTY



APR 22 1966

# THE CARIBOO GOLD QUARTZ MINING COMPANY LIMITED

(N.P.L.)

## DIRECTORS

J. ROYDEN MORRIS - - - - - Vancouver, B.C.  
H. H. HUESTIS - - - - - Vancouver, B.C.  
J. A. McLALLEN - - - - - Vancouver, B.C.  
W. C. McDOUGALL - - - - - Ellensburg, Wash.  
P. M. REYNOLDS - - - - - Vancouver, B.C.  
G. R. SHARPE - - - - - Ladner, B.C.

## OFFICERS

J. ROYDEN MORRIS - - - - - President  
H. H. HUESTIS - - - - - Vice-President  
R. J. SMITH, C.A. - - - - - Secretary-Treasurer

## GENERAL MANAGER

MARCEL GUGUET - - - - - Wells, B.C.

## CONSULTING ENGINEER

E. E. MASON, P.Eng. - - - - - Vancouver, B.C.

## TRANSFER AGENTS

MONTREAL TRUST COMPANY - - - - - Vancouver, B.C.  
Toronto, Ontario

## AUDITORS

McDONALD, CURRIE & CO. - - - - - Vancouver, B.C.

## HEAD OFFICE

913 - 675 WEST HASTINGS STREET - - - - - Vancouver, B.C.

## MINE OFFICE

WELLS, B.C.

**ANNUAL MEETING** - Friday, April 29th, 1966, McKenzie Room, Hotel Grosvenor, 840 Howe Street, Vancouver, B.C.

# Director's Report

## OPERATIONS

From 1933 till the present your company's mine at Wells-Barkerville, B.C. has produced over \$30,000,000 in gold. This year's production totalled \$702,000.00 on which we made a net profit of \$36,200.00 and a cash profit before depreciation and depletion of \$98,800.00.

We particularly wish to draw your attention to Mr. Mason's report with reference to the ore reserves. These show a significant increase in tons and ounces of gold. Mr. Mason also states "the ore situation currently, and its immediate prospects, are better than has existed for some time."

## GEOLOGICAL REPORT

Early in 1966 we commissioned Dr. Douglas Campbell, an associate of Mr. Mason's, to report on the overall potential of all the ground we control in the Wells-Barkerville area. He has now submitted a comprehensive report and while it is not possible to reproduce it all here, we are quoting the conclusions below.

*Extracts of the Douglas D. Campbell Report on potential of Ore Reserves and Production of the Cariboo Gold Quartz Mine.*

### "Conclusions

"The writer finds that sufficient profit potential is available in the ore to support a considerable exploration program, which has a reasonable

chance of success. An expenditure of approximately \$200,000.00 in an initial phase of exploration, which would take at least six months to complete, has a very excellent chance of indicating enough new ore reserves to warrant further development and a production increase to 300 tons per day for a net profit of about \$300,000 per year. A further expenditure, based on the results of the first phase of exploration, of about \$470,000 would then provide enough additional development that in turn would have a good chance of proving and indicating enough new reserves to either establish the approximate duration of the 300 ton per day production or warrant a further production increase to about 500 tons per day for a net profit of at least \$480,000 per year. The second phase of exploration would take six months to one year to complete.

If the above amounts of capital cannot be diverted specifically for the recommended programs it is entirely possible that the company can carry out the programs piecemeal, over an extended period, without unduly burdening the normal mine budget."

*Dr. Campbell outlines the potential thus:*

"Considering the foregoing geological factors it would appear that the potential tonnages of easily developed replacement ore in unexplored Baker rocks in the various parts of the Cariboo Gold Quartz property are as follows:



Island Mtn. Mine: 300,000 tons, No. 1 Mine: 500,000 tons, Southeast: 500,000 tons. The ultimate potential could be much in excess of these figures in each locality. If all or a reasonable portion of this reserve could be proven and indicated then expansion of production to 300 or 500 tons per day would be warranted. The present mill can be expanded to about 400 tons per day without significant capital expenditure."

#### **"Recommendations**

"Because the targets for this exploration have a potential net profit in excess of \$3 million the writer strongly recommends that the suggested program be implemented. In my opinion it has an excellent chance for success."

Plans are now being formulated by Mr. Guiguet, Mr. Mason and the mine staff to start Phase I of Dr. Campbell's recommendations.

#### **OUTSIDE EXPLORATION**

Certain of your Company's funds have been directed to the search for new properties.

During the summer of 1965 our property in Nova Scotia was prospected but because of the scarcity of outcrops this work was inconclusive.

We have acquired, by staking, a group of claims to the South of the Kimberley-Cranbrook area and two groups of claims in the Likely area. Once the snow is gone from the ground, we plan

to prospect and explore these claims, as they are located close to areas currently being explored by other companies.

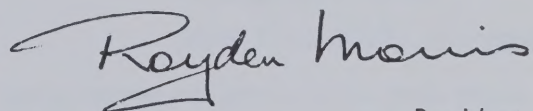
However, the most promising are our holdings in the Pine Point area. We have acquired, in equal partnership with Mt. Washington Copper Ltd. (N.P.L.), two groups of claims; one group of 36 claims located between Pine Point Mines holdings and the Little Buffalo River and the other group of 30 claims to the south of Pine Point Mines Ltd. on the boundary of Wood Buffalo Park. This latter group has been surveyed by aerial methods and a ground survey is presently in progress to follow up the very promising initial results.

#### **CONCLUSIONS**

The past few years have been especially difficult for gold mines. One of the most important reasons for our being able to make progress as outlined in this report is because of the loyalty, knowledge and energy of the mine staff headed by Mr. Guiguet, our General Manager.

We wish to thank all of our staff, most sincerely, for their efforts during the past year.

On behalf of the Board,



President

# Manager's Report

The President and Directors,  
The Cariboo Gold Quartz Mining Company Limited (N.P.L.),  
913 Royal Bank Building,  
Vancouver 2, B.C.

Herein is the report on your mine's operation for the year to December 31, 1965.

## PRODUCTION

	1965	1964
Ore mined and milled (dry tons).....	28,862	32,073
Gold produced (fine ounces).....	18,491	19,867
Silver produced (fine ounces).....	3,236	3,815
Gross value of Bullion* (Excl. E.G.M.A.).....	\$702,150	\$755,191
Value of E.G.M.A.....	\$189,994	\$204,136
Average tons milled per day.....	79.1	87.6
Average mill heads.....	.6597	.6386
Average mill tails.....	.0190	.0192
Recovery percentage.....	97.12	97.00
E.G.M.A. per ton.....	\$ 6.58	\$ 6.36
E.G.M.A. per ounce Gold.....	\$ 10.28	\$ 10.28
Average price of Gold per ounce.....	\$ 37.73	\$ 37.74
Average value of Ore* per ton.....	\$ 24.33	\$ 23.55
Average value of Ore* per ton including E.G.M.A.....	\$ 30.91	\$ 29.91
Average value of Ore* per ounce including E.G.M.A.....	\$ 48.25	\$ 48.29

\*Includes Gold and Silver

	1965			1964		
	Tons	Grade	Ounces	Tons	Grade	Ounces
Stoped.....	26,627	.660	17,565	29,667	.651	19,315
Development.....	2,875	.656	1,887	2,231	.480	1,070
Adjust for ore from bins and mint correction..	—640	.647	—412	+175		+97
Tons milled.....	28,862	.660	19,040	32,073	.639	20,482
Replacement ore mined and developed.....	28,335	.663	18,914	28,158	.675	19,018
The percentage to all ore mined.....	96%		97%	88%		93%

## MINING

31 stopes were mined during the year of which only two were of the quartz vein type. Again the

grade of ore mined was the highest recorded, with an average of .66 ounces to the ton.



The 50B ore-body was the largest contributor to the production of the mine. Replacement ore was extracted from it by five stopes, two drifts and a raise for a total of 7614 tons, of .77 grade, which contained a gold content of 5821 ounces, or 26% of the tons and 30% of the ounces mined during the year.

This ore body is open at both ends up and

down plunge. The drift on the level above, (3250), is now approaching the up-dip extension of this ore and should encounter the same ore or other expressions of the same ore on this prolific horizon.

Most other ores being mined were in the westerly end of the mine in the Burnett and Mosquito Fault Zones.

#### DEVELOPMENT, (including slashing) advanced as follows:

Drifts	X-Cuts	Raises	Box-Holes	Total	D. Drill	Test Hole
3842'	601'	790'	62'	5298'	15,439'	7558'

The westerly extension of the mine was advanced on 6 main headings, the 4000 level now being through the Burnett Fault. The 3250, 3125, 3000, 2850 and 2700 levels are at present all in the footwall of the Mosquito Fault. Ore was found in all these drifts except the 2850 which is now just in favourable ground.

#### COSTS:

	1965			1964		
	Amount	Per Ton	Per Oz.	Amount	Per Ton	Per Oz.
Bullion Expense.....	\$ 5,727	\$ .20	\$ .31	\$ 6,046	\$ .19	\$ .29
Development.....	153,397	5.31	8.30	225,688	7.04	11.37
Mining.....	431,361	14.95	23.33	439,223	13.70	22.14
Milling.....	136,797	4.74	7.40	138,225	4.31	6.97
Mine overhead.....	22,586	.78	1.22	17,781	.55	.90
Admin. and Interest.....	43,444	1.51	2.35	40,585	1.27	2.05
	<u>\$793,312</u>	<u>\$27.49</u>	<u>\$42.91</u>	<u>\$867,548</u>	<u>\$27.06</u>	<u>\$43.72</u>

#### GENERAL:

The Wells Townsite Co. Ltd., added to its services by an extension of the water mains to South Wells. This was made feasible by adding a new source of supply from the Lowhee Creek and enlarging the old water reservoir. This mainly was constructed to ensure adequate water for the mine.

The Gold Quartz Hospital Ltd. functioned efficiently and costs were held to a deficit of only \$1,078.00.

The entire payroll averaged 107 but dipped much lower during the latter part of the year due to lack of skilled miners.

*Respectfully submitted,*  
MARCEL GUIGUET, Manager

Wells, B.C.  
March 30, 1966

## Consulting Engineer's Report

The President,  
The Cariboo Gold Quartz Mining Company Ltd.,  
913 Royal Bank Building,  
Vancouver 2, B.C.

Dear Sir:

Herewith my report for the calendar year 1965  
on your Company's operations at Wells, B.C.

### ORE RESERVES

Work has continued in the Aurum mine and its extensions westerly into the Burnett and Mosquito Fault areas. Following are the ore reserves estimated as reasonably assured for same:

	Tons	Grade	Ounces
1965 Ore Reserves	64,850	.53	34,620
LESS Ore Mined 1965	26,627	.66	17,565
Cancellations	1,239		916
	36,984		16,139
ADD Ore Found 1965	41,466		29,821
1966 Ore Reserves	78,450	.59	45,960

These figures include an increase of 14,100 tons and 11,510 ounces gold in replacement ore from the 1965 ore reserves, and a decrease of 900 tons and 170 ounces gold in quartz ore. The almost nominal cancellations will be noted, reflecting the accuracy of earlier ore estimates. Net increase in the total ore reserves amounts to 13,600 tons containing 11,340 ounces gold. This was made in the face of labour shortages, if anything somewhat

more stringent than 1965. Development labour was in shorter supply, and what there was often found transfer to stope extraction to meet the necessities of production.

In addition to the above, the following are the reserves of record now carried for the inactive No. 1 Mine:

Tons	Grade	Ounces
70,410	.36	25,259
46,600	.27	12,582
117,010	.32	37,841

As has been noted each year, these are nominal figures attached to incompletely developed quartz ore occurrences in the No. 1 Mine. The gold values are too low to support present costs of development and exploration. These quantities, however, should find substantial increase if such ore grades become economic once again.

### PRODUCTION

Ore mined and treated for the year is reported as 28,862 tons of an average grade of 0.66 ounces containing 19,040 ounces gold, divided as follows:

	Tons	Grade	Ounces
Quartz Ore Mined	980	.50	488
Replacement Ore Mined	25,647	.67	17,077
Development Ore	2,235	.66	1,475
	28,862	.66	19,040

Bullion produced is reported as 18,491 ounces gold for a tailing loss of 0.019 ounces gold per ton, a mill recovery of 97.0 per cent.



The very minor part now played by the quartz ore will be noted. Of the total of 980 tons of 0.50 grade, 853 tons was contributed at 0.51 grade from the 62 Vein cluster on the 3125 level, at the east end of the old mine. Work in this stope was intermittent due to labour shortages. The remainder of the quartz ore was mined incidental to the mining of the 39R replacement orebody on the 2850 level against the Burnett Fault. Mining of the quartz structure in this instance led to the discovery of the replacement orebody, which to date has yielded in excess of 9,500 tons of 0.68 grade.

The part played by the old workings about the Aurum Fault was further diminished in 1965. The following are the relative contributions as from the Aurum Fault block and the Burnett and Mosquito Faults:

	Tons	Grade	Ounces
Old Workings	4,068	.64	2,597
Westerly Extensions	24,794	.66	16,443
	28,862	.66	19,040

The greater portion of current production is being obtained from the Mosquito Fault block, in particular in the footwall of the fault.

## DEVELOPMENT

Labour shortages curtailed lateral development a further 33 per cent from the previous year, a total of 4274 feet being obtained against 6393 feet in 1964. Of this, 2594 feet was capital development extending various levels westerly into new ground. The remaining 1680 feet was all that was obtainable from the crews available to broadening existing exploration across existing entries. Sole work contracted out during the year was the extension of the 4000 adit level to the Burnett Fault. A total of 773 feet of this was completed in 1965.

The remaining major extension westerly was made by mine crews extending the 3250 level from the Burnett Fault 1648 feet through the Mosquito Fault. The M63 and M54 orebodies first encountered on the 3125 level were developed en route, in the hanging wall of the Mosquito Fault. Remaining capital development consisted of a total of 253 feet on the 2850 and 2700 levels.

The major ore discovery of the year was that of the M50-B orebody in the west end of the 3125 level. The orebody on this level was 45 feet wide yielding muck samples averaging 1.22 oz. gold per ton. It is being mined up plunge, and can be expected to continue to the Mosquito Fault, a distance of 260 feet. Down plunge extensions have now been picked up on the 3000 level, a distance of 400 feet from the intersection on the 3125 level. It appears this orebody will rank among the largest discovered to date.

The footwall of the Mosquito Fault at these elevations has proved the most prolific of the larger ore structures west of the ore concentrations found at upper levels on the Aurum Fault. The fold structure containing the M 50-B orebody is repeated on the 2850 level, and may be expected to yield an ore repetition on this level. Similarly, the 3250 level now entering the footwall of the Mosquito Fault may very well find some form of repetition of the M 50-B structure up dip. The ore situation currently, and its immediate prospects, are better than have existed for some time.

*Respectfully submitted,*

E. E. MASON, P.Eng.

Vancouver, B.C.

March 30, 1966.

# THE CARIBOO GOLD QUARTZ MINING COMPANY LIMITED

## Assets

### CURRENT ASSETS

	1965	1964
Cash.....	\$ 12,070	\$ 6,513
Bullion settlements outstanding.....	63,632	47,754
Sundry accounts receivable.....	4,323	5,806
Receivable under The Emergency Gold Mining Assistance Act.....	80,536	80,079
Supplies — at cost.....	83,720	81,415
Prepaid expenses.....	2,840	1,460
	<u>247,121</u>	<u>223,027</u>

### INVESTMENTS IN AND ADVANCES TO

<b>SUBSIDIARY COMPANIES</b> (Notes 2 and 7).....	169,915	172,333
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### FIXED ASSETS (Note 7)

Buildings, machinery and equipment — at cost.....	\$2,175,030		
Less accumulated depreciation.....	1,752,589	422,441	419,967
Mining properties — at cost.....	1,317,218		
Less accumulated depletion.....	1,142,204	175,014	175,014
Deferred mine development — at cost.....	1,012,898		
Less amounts written off.....	576,327	436,571	331,829
		<u>1,034,026</u>	<u>926,810</u>

<b>DEFERRED OUTSIDE EXPLORATION</b> (Notes 3 and 7).....	22,989	—
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### BOND DISCOUNT AND EXPENSE

Less amounts written off.....	—	3,881
	<u>\$1,474,051</u>	<u>\$1,326,051</u>

SIGNED ON BEHALF OF THE BOARD

J. R. MORRIS, Director

H. H. HUESTIS, Director



N.P.L.) *Balance Sheet as at December 31st, 1965*

*Liabilities*

**CURRENT LIABILITIES**

	1965	1964
Bank loan, secured (Note 1).....	\$ 27,000	\$ 45,000
Term bank loan.....	—	46,000
Accounts payable.....	120,839	88,903
Wages payable.....	19,801	16,735
	<u>167,640</u>	<u>196,638</u>

**7% FIRST (CLOSED) MORTGAGE SINKING FUND**

**CONVERTIBLE BONDS**

—	45,000
<u>167,640</u>	<u>241,638</u>

**SHAREHOLDERS' EQUITY**

**SHARE CAPITAL** (Note 4)

Authorized —		
4,000,000 shares of the par value of \$1 each		
Issued and fully paid —		
2,560,809 shares.....	2,560,809	2,160,809
Less discount on shares (net of premium).....	476,947	276,947
	<u>2,083,862</u>	<u>1,883,862</u>

**DEFICIT**

<u>777,451</u>	<u>799,449</u>
<u>1,306,411</u>	<u>1,084,413</u>
<u>\$1,474,051</u>	<u>\$1,326,051</u>

## Statement of Earnings

FOR THE YEAR ENDED DECEMBER 31st, 1965

	1965	1964
<b>BULLION PRODUCTION</b> .....	<u>\$ 702,151</u>	<u>\$ 749,145</u>
<b>OPERATING COSTS</b>		
Current mine development.....	153,397	225,688
Mining .....	431,361	439,223
Milling.....	136,797	138,225
Mine overhead and townsite expenses.....	28,313	17,781
Administrative and general expenses (Note 6).....	37,898	32,025
Interest on debt.....	5,546	8,560
	<u>793,312</u>	<u>861,502</u>
Less Cost-Aid Recovery.....	189,994	204,136
	<u>603,318</u>	<u>657,366</u>
<b>PROFIT BEFORE THE UNDERNOTED ITEMS</b> .....	<u>98,833</u>	<u>91,779</u>
Depreciation.....	12,641	12,641
Amortization of deferred mine development.....	44,931	26,373
Amortization of bond discount.....	3,881	5,200
Outside exploration.....	1,175	—
	<u>62,628</u>	<u>44,214</u>
<b>NET EARNINGS FOR THE YEAR</b> (Note 5).....	<u><u>\$ 36,205</u></u>	<u><u>\$ 47,565</u></u>

## Statement of Deficit

FOR THE YEAR ENDED DECEMBER 31st, 1965

	1965	1964
<b>BALANCE — BEGINNING OF YEAR</b> .....	<u>\$ 799,449</u>	<u>\$ 835,020</u>
Reduction of inventory applicable to prior years.....	14,207	11,994
	<u>813,656</u>	<u>847,014</u>
Net earnings for the year.....	36,205	47,565
<b>BALANCE — END OF YEAR</b> .....	<u><u>\$ 777,451</u></u>	<u><u>\$ 799,449</u></u>



## Statement of Source and Use of Funds

FOR THE YEAR ENDED DECEMBER 31st, 1965

<b>SOURCE OF FUNDS</b>	1965	1964
Net earnings for the year.....	\$ 36,205	\$ 47,565
Add: Charges not requiring cash outlay — Depreciation and amortization.....	61,453	44,214
	<u>97,658</u>	<u>91,779</u>
Advances repaid by subsidiary companies.....	2,418	—
Proceeds from sale of share capital.....	200,000	75,000
	<u>300,076</u>	<u>166,779</u>
<b>USE OF FUNDS</b>		
Sinking fund payment on bond redemption.....	45,000	50,000
Reduction of inventory applicable to prior years.....	14,207	11,994
Advances to subsidiary companies.....	—	2,841
Purchase of equipment.....	15,115	30,396
Deferred mine development.....	149,673	139,794
Deferred outside exploration.....	22,989	—
	<u>246,984</u>	<u>235,025</u>
<b>INCREASE (DECREASE) IN WORKING CAPITAL</b> .....	<u>\$ 53,092</u>	<u>\$ (68,246)</u>
<b>WORKING CAPITAL — BEGINNING OF YEAR</b> .....	26,389	94,635
Increase (decrease) in working capital.....	53,092	(68,246)
<b>WORKING CAPITAL — END OF YEAR</b> .....	<u>\$ 79,481</u>	<u>\$ 26,389</u>

## Auditors' Report

To the Shareholders  
The Cariboo Gold Quartz Mining Company Limited  
(Non-Personal Liability)  
Vancouver, B.C., Canada

We have examined the balance sheet of The Cariboo Gold Quartz Mining Company Limited (Non-Personal Liability) as at December 31, 1965, and the statements of deficit, earnings and source and use of funds for the year ended on that date. Our examination included a general review of the accounting procedures and such tests of the accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, the accompanying balance sheet and statements of deficit, earnings and source and use of funds, when read in conjunction with the notes thereto, present fairly the financial position of the company as at December 31, 1965, and the results of its operations for the year ended on that date in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Vancouver, B.C.  
March 18, 1966.

McDONALD, CURRIE & CO.  
Chartered Accountants

## Notes to Financial Statements

AS AT DECEMBER 31, 1965

### 1. SECURITY FOR BANK LOAN

The company has pledged all of its assets as security for the bank loan.

### 2. INVESTMENTS IN AND ADVANCES TO SUBSIDIARY COMPANIES

Consolidated financial statements have not been prepared because:

- The operations of the Wells Townsite Company Limited and Gold Quartz Hospital Limited differ substantially from the operations of the company, and
- Williams Creek Gold Quartz Mining Company Limited (N.P.L.) and French Mines Ltd. (N.P.L.) are presently inactive and had no profits or losses during the year.

The following investments in and advances to subsidiary companies are shown at cost or cost less amounts written off:

	Investment in		
	Shares	Advances	Total
The Wells Townsite Company Limited (wholly owned)	\$11,766	\$15,575	\$27,341
Gold Quartz Hospital Limited (wholly owned)	6,846	4,788	11,634
Williams Creek Gold Quartz Mining Company Limited (N.P.L.)	130,939	—	130,939
French Mines Ltd. (N.P.L.) (wholly owned)	1	—	1
	<u>\$149,552</u>	<u>\$20,363</u>	<u>\$169,915</u>

The 1965 losses of The Wells Townsite Company Limited and Gold Quartz Hospital Limited, aggregating \$3,679, have been provided for in determining the profit of the company.

### 3. DEFERRED OUTSIDE EXPLORATION

Deferred outside exploration includes the cost of mineral claims and oil leases, option payments on mineral claims and exploration and development expenditures thereon to December 31, 1965.

### 4. SHARE CAPITAL

- During the year ended December 31, 1965, the company issued 400,000 shares for net proceeds to the treasury of \$200,000.
- An option to purchase 25,000 shares under certain conditions has been granted to an employee of the company, exercisable up to May 31, 1968 at a price of 50¢ per share.
- An option agreement to purchase mineral properties in Nova Scotia provides that to exercise the option in full, the company must issue a total of 200,000 shares in lots of 50,000 shares per year during the four year period to May 1, 1969.

### 5. INCOME TAXES

After deduction of depletion allowances under the Income Tax Act, no income taxes are exigible for the year.

### 6. REMUNERATION TO DIRECTOR

Total remuneration paid to a director of the company during the year was \$3,600.

### 7. VALUES

The amounts shown for investments, mining properties, and deferred outside exploration represent costs to date or costs less amounts written off and are not intended to reflect present or future values.



# Review of Operations

YEAR	TONS MILLED	GRADE OF MILL HEADS	GOLD OZS. PRODUCED	AVERAGE GRADE OF TAILINGS	RECOVERY PER CENT	TONS ORE RESERVES	ORE RESERVE GRADES	FEET OF DEVELOP- MENT	FEET OF DIAMOND DRILLING	GROSS VALUE OF BULLION PRODUCED	E.G.M.A.	NET EARNINGS PER SHARE (CENTS)	DIVI- DENDS PAID PER SHARE (CENTS)
1933	21,668	.441	8,395	.0543	87.77	29,800	.416	7,417	3,303	\$ 260,841	---	.2	---
1934	28,835	.405	11,014	.0234	94.24	99,676	.416	18,217	---	381,851	---	2.3	---
1935	45,692	.415	17,633	.0257	93.82	152,588	.404	10,123	2,549	621,227	---	9.7	2.5
1936	53,672	.395	19,995	.0197	95.01	209,636	.416	8,384	5,043	700,282	---	15.4	10.0
1937	71,843	.451	30,541	.0204	95.48	246,236	.457	6,953	5,248	1,068,835	---	24.9	11.5
1938	104,341	.434	43,060	.0211	95.13	302,165	.438	16,730	9,807	1,517,562	---	34.2	17.0
1939	109,662	.446	46,601	.0226	94.95	428,588	.436	17,891	7,848	1,707,863	---	37.09	21.0
1940	113,802	.407	43,830	.0211	94.81	435,456	.417	16,331	20,629	1,688,643	---	27.2	24.0
1941	129,659	.402	49,315	.0206	94.87	441,672	.397	16,701	14,511	1,900,008	---	19.0	23.0
1942	87,466	.412	34,762	.0209	94.95	423,311	.398	5,334	4,549	1,339,431	---	8.1	13.0
1943	35,814	.464	15,907	.0190	95.90	390,180	.390	329	---	612,740	---	---	4.0
1944	33,968	.427	13,665	.0166	96.11	360,415	.388	424	---	526,418	---	---	---
1945	36,393	.387	13,303	.0181	95.32	322,250	.382	477	1,529	512,587	---	---	---
1946	45,509	.329	14,092	.0177	94.61	322,250	.382	3,498	6,229	530,408	---	---	---
1947	88,535	.249	20,899	.0158	93.66	238,740	.320	4,362	17,243	732,766	---	---	---
1948	70,267	.329	21,251	.0264	91.97	214,740	.300	2,393	3,889	745,474	\$116,773	---	---
1949	68,637	.338	21,850	.0198	94.14	207,740	.320	1,489	11,801	806,195	102,677	---	---
1950	58,688	.391	21,737	.0210	94.64	165,160	.350	2,722	16,892	825,505	78,401	---	---
1951	71,618	.368	24,811	.0224	93.94	195,020	.371	6,899	32,917	909,736	166,008	---	---
1952	71,140	.362	24,451	.0182	94.96	143,480	.390	5,849	15,110	836,418	163,253	---	---
1953	75,208	.363	26,080	.0160	95.59	144,550	.407	6,295	7,922	899,178	211,246	---	---
1954	80,816	.421	33,039	.0128	96.96	221,855	.418	6,918	8,839	1,126,826	252,178	4.24	---
1955	108,652	.396	41,464	.0140	96.47	203,445	.420	7,667	13,173	1,436,151	241,774	.55	---
1956	94,721	.446	41,117	.0128	97.22	212,650	.425	4,542	9,221	1,418,471	161,853	5.20	---
1957	90,796	.440	38,757	.0132	97.00	153,468	.395	3,867	12,045	1,305,140	186,422	1.42	---
1958	66,880	.438	27,892	.0204	95.32	135,421	.393	5,125	12,024	950,373	223,163	---	---
1959	46,586	.398	17,746	.0165	95.77	127,510	.421	4,073	11,563	597,939	182,387	---	---
1960*	39,113	.518	19,555	.0182	96.48	71,485*	.504*	4,936	15,452	667,214	200,794	---	---
1961*	37,944	.552	20,243	.0186	96.63	91,456*	.540*	5,743	15,322	722,927	208,048	1.06	---
1962*	38,638	.500	18,624	.0182	96.36	69,150*	.500*	4,539	23,466	701,218	191,362	---	---
1963*	34,702	.547	18,308	.0191	96.51	87,860*	.588*	6,222	25,052	695,537	188,119	---	---
1964*	32,073	.639	19,867	.0192	97.00	64,850*	.530*	7,834	22,612	755,191	204,136	2.20	---
1965*	28,862	.660	18,491	.0190	97.12	78,450*	.590*	5,295	15,439	702,151	189,994	1.40	---
Totals	2,122,200		838,295		*Aurum mine only	225,579		371,227		30,203,100	3,268,588		\$1.26

